

**VINACONEX 39 JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 19 /VN39/CBTT

Hanoi, January 22, 2025

REGULAR DISCLOSURE OF INFORMATION ON FINANCIAL REPORTS

To: Hanoi Stock Exchange (HNX)

Implementing the regulations in Clause 3, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Vinaconex 39 Joint Stock Company has implemented Currently announcing financial statement information (FS) for the fourth quarter of 2024 with the Hanoi Stock Exchange as follows:

1. Organization name: Vinaconex 39 Joint Stock Company
 - Stock code: PVV
 - Address: 1st Floor, CT2A Building, Co Nhue New Urban Area, Co Nhue 1 Ward, Bac Tu Liem District, Hanoi City.
 - Contact phone/Tel: (024) 3 787 5938
 - Email:
2. Content of published information:
 - Financial statements for the fourth quarter of 2024

Fax: (024) 3 787 5937

Website: www.pvv.com.vn

☒ Separate financial statements (Listed organizations have no subsidiaries and superior accounting units have affiliated units);

☒ Consolidated financial statements (Listed organizations with subsidiaries);

☐ General financial statements (Listed organizations have accounting units under their own accounting apparatus).

- Cases requiring an explanation of the cause:

+ The auditing organization gives an opinion that is not a full acceptance opinion on the financial statements (for reviewed/audited financial statements):

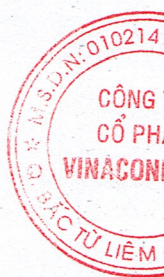
☐ Yes

☐ No

Explanatory documents

☐ Yes

☐ No



+ Profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa (for audited financial statements in 2024):

☐ Yes

☐ No

Explanatory documents

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period has changed by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory documents

☒ Yes

☐ No

+ Is the profit after tax in the reporting period at a loss, changing from a profit in the same period last year to a loss in this period or vice versa:

☒ Yes

☐ No

Explanatory documents

☒ Yes

☐ No

This information was announced on the company's website on January 22, 2024 at the link: <http://pvv.com.vn/index.php/bao-cai-tai-chinh/>

Attached documents:

- Financial statements for the fourth quarter of 2024;
- Document explaining the profit after tax of corporate income in the business statement of the fourth quarter of 2024 changes from 10% compared to the fourth quarter of 2023 and the profit after tax in the reporting period was lost;

Organization representative

Legal representative/person disclosing information

(Sign, clearly state full name, position, seal)



TỔNG GIÁM ĐỐC
Nguyễn Tiến Dũng



Number: 28 /VN39/CBTT

Hà Nội, ngày 22 tháng 1 năm 2025

Regarding: Explaining the change in profit after tax in the fourth quarter of 2024 business results from 10% compared to the fourth quarter of 2023 and explaining the loss of profit after tax in the reporting period

To: Hanoi Stock Exchange (HNX)

1. Organization name: Vinaconex 39 Joint Stock Company
2. Stock code: PVV
3. Address: 1st Floor, CT2A Building, Co Nhue New Urban Area, Co Nhue 1 Ward, Bac Tu Liem District, Hanoi City.
4. Contact phone/Tel: (024) 3 787 5938 Fax: (024) 3 787 5937
5. Content of explanation:

I. Explanation for the parent company's business results in the fourth quarter of 2024 compared to the fourth quarter of 2023 and the parent company's profit after tax in the reporting period suffered a loss:

Regarding data on the parent company's production and business results in the fourth quarter of 2024 on the Financial Report compared to the fourth quarter of 2023, the Company would like to explain to the State Securities Commission and Hanoi Stock Exchange. The contents are as follows:

Content	Quarter IV/2024	Quarter IV/2023	Difference	% growth
Net revenue	5.664.259.877	10.789.569.175	-5.125.309.298	-47,5%
Profit before tax	-11.966.347.578	-10.289.599.749	-1.676.747.829	16,3%
Profit after tax	-11.966.347.578	-10.289.599.749	-1.676.747.829	16,3%

- ❖ The parent company's profit after tax in the fourth quarter of 2024 had a loss compared to the fourth quarter of 2023: 1,676,749,340 VND, equivalent to a loss of more than 16.3%, mainly due to:
Net revenue in the fourth quarter of 2024 decreased more than the fourth quarter of 2023: 5,125,309,298 VND, equivalent to a decrease of 47.5%.
- ❖ In the fourth quarter of 2024, the profit after tax on the parent company's report was negative, mainly due to large financial expenses, specifically 8,689,716,865 VND, equal to 153.4% compared to net revenue of the fourth quarter of 2024 (in which interest expense is 6,300,014,852 VND).

II. Explanation for the consolidated business results of the fourth quarter of 2024 compared to the fourth quarter of 2023 and the consolidated profit after tax in the reporting period of loss:

Regarding data on consolidated production and business results in the fourth quarter of 2024 on the consolidated financial statements compared to the fourth quarter of 2023, the

Company would like to explain to the State Securities Commission and Hanoi Stock Exchange as follows: after:

Content	Quarter IV/2024	Quarter IV/2023	Difference	% growth
Net revenue	5.664.259.877	10.789.569.175	-5.125.309.298	-47,5%
Profit before tax	-12.308.765.834	-10.632.041.443	-1.676.724.391	15,8%
Profit after tax	-13.596.878.680	-10.638.732.754	-2.958.145.926	27,8%

- ❖ Consolidated profit after tax in the fourth quarter of 2024 had a loss compared to the fourth quarter of 2023: 2.958.145.926 VND, equivalent to a loss of more than 27,8% mainly due to:

Net revenue in the fourth quarter of 2024 decreased more than the fourth quarter of 2023: 5,125,309,298 VND, equivalent to a decrease of 47.5%.

- ❖ In the fourth quarter of 2024, the profit after tax on the consolidated financial statements is negative, the main reason is due to large financial costs, specifically 9,065,266,008 VND, equal to 160% compared to net revenue of the fourth quarter of 2024 (of which Interest expense is 7,956,985,530 VND)

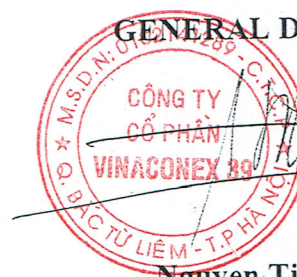
6. Website address posting all financial reports: www.pvv.com.vn

Vinaconex 39 Joint Stock Company respectfully sends information to investors.

Best regards!

Receiving place:

- As above;
- Save Documents, Finance and Accounting.



GENERAL DIRECTOR

Nguyen Tien Dung